

ORDINANCE NO. 08-09

An Ordinance of the City of Westfield, Indiana appropriating
the proceeds of the General Revenue Bonds of 2008

WHEREAS, the Common Council of City of Westfield, Indiana ("City") has determined to issue bonds to fund the cash flow deficit of the City in anticipation of the collection of revenues ("Program") and the incidental expenses in connection therewith and on account of the issuance of the General Revenue Bonds of 2008 ("Bonds");

WHEREAS, a notice of a public hearing on the appropriation of the proceeds of the Bonds in an amount not to exceed Five Million Five Hundred Thousand Dollars (\$5,500,000) to be issued for the purpose of procuring funds to be applied on the cost of the Program and the incidental expenses to be incurred in connection therewith and with the issuance and sale of the Bonds was properly published in the *Noblesville Daily Times* and *The Noblesville Leader* and posted at the City Hall, and the proof of publication was presented to the Common Council and placed in the City's records;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF WESTFIELD, INDIANA, THAT:

Section 1. An appropriation in an amount not to exceed Five Million Five Hundred Thousand Dollars (\$5,500,000) is hereby made to be applied on the costs of the Program and the incidental expenses incurred in connection therewith and on account of the issuance of Bonds therefore, and that the funds to meet this appropriation be provided out of the proceeds of the Bonds in an amount not to exceed Five Million Five Hundred Thousand Dollars (\$5,500,000) heretofore authorized; that said appropriation be in addition to all other appropriations provided for in the existing budget and tax levy for the current year.

Section 2. The Clerk-Treasurer is hereby authorized and directed to report and certify the additional appropriation to the Department of Local Government Finance.

Section 3. This ordinance shall be in full force and effect from and after its passage.

ALL OF WHICH IS ORDAINED by the Common Council of the City of Westfield, Indiana, this ____ day of _____, 2008.

COMMON COUNCIL OF THE CITY OF WESTFIELD

Aye

Nay

_____	Ken Kingshill	_____
_____	Robert L. Horkay	_____
_____	John Dippel	_____
_____	Bob Smith	_____
_____	Tom Smith	_____
_____	Rob Stokes	_____
_____	Melody Sweat	_____

APPROVED and signed by the Mayor of the City of Westfield, Hamilton County, Indiana, this ____ day of _____, 2008.

J. Andrew Cook, Mayor
City of Westfield, Indiana

ATTEST:

Cindy Gossard, Clerk-Treasurer
City of Westfield, Indiana